

Established Planning Commission by Replace the NITI AAYOG is really a Constructive Revolutionary? Is it Stimulating Lead to Growth Survival of States?

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ABSTRACT:

65-year-old Planning Commission has replaced as NITI AAYOG “Bharatiya Approach - SABKA SATH-SABKA VIKAS” Protin Kranti than Harit Kranti, Parivartan, Gas Grid Limit extension, Industrial Corridor Autonomy to Integrated program, Mrida Swasthya Code, Swach Bharat Mission etc by giving much larger participation in to take decisions for revival growth via- Centre-to-state one-way flow of policies with continuing partnership toward states development. The institution must have the knowledge, skills and ability to speedy act, to stimulate a strategic policy vision towards territorial prosperity and to deal with contingent issues to recover fast to continuously fostering a “cooperative federalism” than take a top-down approach. In the context of governance structures, country need for setting up a think tank on policy dynamo direction to serve the nation for better tomorrow. Introduced **NITI AAYOG** is a spectrum of key elements - growth oriented conglomerate policy for the self reliance at state levels in strategically and technically to advice by central in this regard..

NITI AAYOG is seek to strategic value added input in development process, pitching it as an institution to further create a greater stake for by states with resources to sustainable development. Obsolete Centre-to-state leverage support by fund flow policy was the hallmark in previous era that sought to be replaced by offering state level continuing partnership actively headed by **Mr. Pangaria, Vice Chairman, Yojna Bhavan, Sansad Marg, New Delhi 110001** ameliorating all discriminatory issues – Growth with social justice. Besides, **Vice Chairman, the Prime Minister** four members of the council of ministers, chief executive officer of secretary rank consisting of state chief ministers, awesome technocrats, hard core professional etc as a special invitees nominated by the prime minister are appreciated by all. The controversial issues were seen in it, decades later or since dependence **National Development Council (NDC)**, comprises chief ministers of all states were responsible the collective thinking and other stakeholders has formulating a vision. Now compared with the previous structure where a mindful team could actively formulate the solid vision and then presented it toward unprecedented growth as national integrity. Unfortunately, earlier many criticisms, confrontation, contra issues drew and ill driving forces behind it can be seen in many years during the UPA government. Henceforth, the NITI AAYOG established and we will do the **reality test- 2015** and onward significance role of it’s?

Obviously, planning of fund disbursement decision comes after rigorously consultations with state head moving favored restructuring under **Socialist-era** that has replaced by a new body in sync with the needs - Global giving era, Knowledge Economy recognizing one Agenda- “**strong states make a strong nation**”. It may interact with other policy research institutions involved in formulating the country's growth vision would be right way to go ahead for overcoming the challenges in crisis economy affects, if persisting ?.

KEY WORDS:

NITI Aayog, Planning Commission, National Institution for Transforming India, NDC, NDA electoral promises, GST, General Anti Avoidance Rules, GDP, Taxation, subsidies, Exemption, Tax holiday,

Reserve categories Mega cities/state, infrastructural assistance, tapping the resources – Make – Take India, Dragon Vs- Tiger, World Trade Organization, Occupied Wall Street movement , start up, Stand up

IMPORTANCE:

Rationalized 66 centrally sponsored scheme i.e. - **Development for all, Make in India** are impossible, unless, without provision of adequate resources particularly for economically weaker states. Presently, Plan Assistance transfer a tune of 15% central expenditure to states is adequate to growth? Ruling or non ruling states governments' hue and cry is example for the study. Smoothly pitch for a higher flow of funds from Centre and flexi design plan, state share limiting 15 to 25% need to be review. And thus, non-transparent, discretionary design in which funds were disbursed by the erstwhile, Planning Commission by different Central Ministries under various centrally sponsored schemes is comprehensively required overhauled. Statewide studies are-

Introduced 8% growth rate besides Kerala's state & many more states need to re-allocate funding meant need based remittances in schemes that focused on developing his state's in agricultural productivity – indigenizing standardized products with skilled knowledge. A new body should decide on state quotas in the same manner and the erstwhile, Planning Commission used to do. Cooperative federalism concept should have 'permanent working groups' on pilot project and all major sectors with state representatives on board, while Centre mean supportive and virtually "the priorities of every state need to be given?

Look East policy -Eastern Region States are imperative, relatively backward and be first brought up to match the level of the comparatively developed ones as all are our organs to the body. Development agenda should give a special thrust, require special attention. **Assam** commenting shifting from a plan in a market economy, getting benefit big industrial states due to small and slackness. Political turmoil exist in **Bihar**, **West Bengal** (chose to skip the meet due to political crisis); in **Orissa**, unemployment, poverty, low income, marginal contribution in industrial production include **Jharkhand** too, without centre support how it would grow manifold? Development agenda should give a special thrust?

Bihar facing political instability back home, asked for more central funds to states for special package – special category status whereas, **Uttar Pradesh** sought 90 per cent grants for Central government schemes. Slogan of **Sabka Saath, Sabka Vikas** would not be possible without provision of adequate resources and no longer-term plans confined in an industrially advanced statewide. Funding can stimulate, protect the indigenized sector to grow and will be attract the conducive investment environment spectrum are pragmatically welcome?

ANDHRA PRADESH demanded more for higher allocation and had suffered due to bifurcation. Complaining distribution of resources that central assistance disproportionate to the demographical needs, state demanded a special status category - package, Tax breaks - concession to work out. Whereas, **Himachal Pradesh, J & K, Uttra Khand** advocated the need for setting up a hill division in all hilly states and the **NITI Aayog** acting as a permanent secretariat there. Hill and special category states should be provided a package of incentives to attract industries- '**Make in India**' get success performed well, Glory India?

SOCIAL SIGNIFICANCE:

NITI Aayog throw light on long-term issues with solutions that are not just economic and technological but also social and political strengthening in democracy building institutions and integrated policy space. Reported that has had its first meeting with the economic experts India on path of revive the economic growth with given the green signals. India is growing economy but our experience is slow growth in spite of the revised national income data that has indicated faster growth. Industry, exports have shown rapid growth in so many years why not now? The NDA electoral promise of an economic turnaround seems elusive in spite of; it's accelerating "reforms" by open the door for disinvestment globally, Red carpeting -

liberalizing fund flows, and acquisition policies, insurance bill, PPP signal its pro-corporate sector and big business to attracting the huge capital and their inclinations in India looks supportive social impact.

POLICIES FOR THE PEOPLE:

An event in Greece and many other **Euro Zone Currency Crunching, Chinese Yen devaluation** has been observed that time has come to end the domination of finance capital over the rest of society. Policy space has to be recaptured from the world of finance by the democratic forces policies favoring to the people can be initiated. A study suggested that the dilemma currently facing Indian policymakers reflects these global trends. India's rightward drift started with the **Emergency in 1975 when Sanjay Gandhi** marginalized the left of Centre thinking in the **Indira Gandhi government**. The trend continued during the **Janata regime** and thereafter under the **Indira Gandhi government**, India had to approach the **IMF in 1980 for adjustment. Rajiv Gandhi**, under considerable influence of the **liberalizers, pushed this tendency faster**. With the **New Economic Policies in 1991** and the emergence of the **(WTO) in 1995**, there was a paradigm change, with the policies of finance capital becoming entrenched.

Still we all Indian, remains poor - unequal, policies based interest of finance capital and a narrow section of society can only spell disaster. These policies push markets and technology-based solutions **DIGITAL India** is still marginalize. The underlying idea is that if making democracy work is difficult, substitute with **Digital India**. Those lacking faith in democracy and social institutions are (in the name of the poor) pushing an autocratic agenda on greater use of technology to adept. The hard work of creating and nurturing institutions can deliver to the people and strengthen democracy is sought to be circumvented. A transparent **Tax policy - GST** is to push, even less comfortable or complex accountability in few sectors- does not suit the needs of the vast unorganized sectors in our economy but it beneficial for MNCs and big business houses and ultimately to all. Sooner or later it hard fact is work of making taxation simple, effective and shifting to direct taxes easy. Creating a large number of jobs is secondary to cash transfers and all metro-mega cities - village become global as world is shrinking by memorized all things – **4 G APP. ANDROID** social storming under **DIGITAL India** connected with world. Corridors, highways, flyovers, railway crossing will built to ensure smooth traffic flow but now have speed bumps to slow down vehicles and which leads to jams in many cities. The technological solution failed because the institutional design of management of urban traffic is flawed and that is because policymakers did not go deeper into the problem in their urge to provide quick fix technological solutions or implementing late. Hope **New Era** could throw light on such long-term issues - solutions economic- technological - social and political to strengthening democracy, strong building institutions to give policy space called - Colonial **Disruption removal**.

AIMS FOR HIGHER GROWTH RATE:

The world had started looking at India differently; the biggest challenge for the country many hurdles till today.... Jobs could not be created; poverty could not be removed without growth. "States emphasized greater financial devolution from the Centre and greater flexibility in the use of funds." Ideas are- needy to set up task forces under this aegis by **NITI Ayog**; - Firstly, on poverty alleviation and secondly, on agricultural development with the Centre's assistance

SEEKS POLICY CORRECTIONS - TRAILING RED CARPETING? TRADER IN TRUST, HARVESTING THE HOPE - ENVIRONMENTALLY INVESTMENT CLIMATIC CONDITIONS :

Retrospective amendments to the **Income Tax Act in 2012** with effect from 1976 and levy and huge penalty on the world's largest mobile shall be facilitated by lifting the assets-freeze imposed as IT authorities was has taken? How counterpart the investors invest in India?. Domestic electronic hardware manufacture was at a tremendous disadvantage due to the inverted duty structure wherein the finished products could be imported duty free under the **ITA agreement of 1998**; components duty levied require

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deep discussion. Reported, in India, **65 per cent** of the domestic demand is met by imports, Indian electronics import bill projected to exceed the oil import bill by 2020, thus, required policy corrections. Welcoming the inclusion of Chief Ministers in the **NITI AAYOG**, the states views need to be heard at different levels in the hierarchy to make it a federally empowered institution for the peer mentoring that how state can change the mind set to meet out the state challenges and how it will be work for? Otherwise, it would become a ritualistic exercise what the Inter **State Council** in the past has done? Many Economists sought the overhauling of non-transparent, discretionary and uncertain fashion in which funds were allocated; erstwhile Planning Commission in the past has done shall not be repeated? The changes Planning Commission to NITI AAYOG shall boost up the revival states growth with sustainability with state hood projects and hope it could be stimulate the growth prospective. Substantially, the **Finance Commission** to work together by enhancing funds disbursement cost effective in a customized actionable process to timely project completion with supportive resources etc.

Most of the Chief Minister favors to an increase in Central subsidy in many sectors -to step up the affordable housing project shelter to all, solar power projects – core infrastructure -rail road- port – air port, hospital , education – safe drinking water, sanitation and other territorial need based categorical shortages to speedy compliance. More desalination plants environmentally – **CLEAN GANGA; CLEAN INDIA, SMART- MEGA CITY Village** tag. The globally corporate has revisits to this projects, currently government implementing the Direct **Benefits Transfer (DBT)**, introducing **GST, GAAR** issues, **Land Acquisition Bill** to revitalized the economy to move forward.

ISSUES WISE CHALLENGES :

The budget under the finance ministry is a macroeconomic exercise, each micro economics variables catering an excellent to shaping the sustainable growth to the economy. Two contradictory macro views are emerging - one from the leading government and another is appointed delegated policy advisers which to empowered. Similar to the policy dilemma that has the **UPA** faced earlier was many controversial. Contemporary, view is to have a larger fiscal deficit to boosting the demand? To cut the fiscal deficit how could be keep the god health to the nation and subsequently, the credit rating agencies **CRA (proxy for financial interests)** standard, under these circumstances, how shall they forecast the balanced economy?

View favors ascertains by Finance Minister, argues that a fiscal deficit imposes a burden on future generations who will have to repay the debt with rejoice by reflecting the poise and positive mindset as for the needs of the nation actually. Opined that the conservative idea assuming that resources are constrained, so if the government spends more, the private sector has less to spend and vice versa. Applying strategic skill implementing view that the correct diagnosis can ensure that the economy has the spare capacity; it can produce more as demanded, country need to integrated the resources by re engineering and work together to explore that may bring excitement or mind set for leading changes. Increased government expenditures certainly boost the economy and lead to more investments via – Multiplier or Accelerator (Keynesian Tools). If increased spending is financed by increased direct taxation that is even better. Government committed to building a better tomorrow with one powerful idea, is feasible since the direct taxes are around **7 per cent of GDP** which is needs low compared to most other countries. But a government trying to signal its pro-business inclination would not wish to rise direct taxes abruption, many exit matter therein which become obsolete like - income, corporation and wealth taxes. In sound taxation system, tax rates need not be raised but only the concessions given for the growth (these are called tax expenditures amount to 4.5 per cent of GDP) need to be curtailed attracting more resources. Somehow it may lead to anti-business, but less risk. The other possibility is to tap the black economy (more than **50 per cent of GDP** assume) this requires political will which is growth hurt in economy and not yet visible. The business community, the largest generator of black incomes, would see this as anti business opposing introduction of **general anti avoidance rules (GAAR)** are again to re think. Even if the economy grows

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faster due to the reduction of the size of the black money and businessmen gain, they fear it since a bird in the hand is worth two in the bush.

Previously, Planning commission meeting does not seem to have considered these deeper issues. Advice was sought from former bureaucrats, industry lobbyists growing burden, paralysis policy- planning, fractured verdicts, protecting stagnation, lack of coherence etc. The point of require lead to clarity on long-term issues? That was left behind. Time for incorporation of policies in the budget is over since most of it would have been formulated. Hope for the best, NITI AAYOG, need to reconnecting the previous issues lacking behind and need to implement a strong strategies in a innovative way to mitigate the resources for time delivery meet out the commitments to country me.

IS IT MEETING THE GLOBAL CHALLENGES:

NITI AAYOG, to work under the Directive Principles of State Policy, Nitti for the governance of the country describing as fundamental governance. Directives Principles of the States Policy elastically formulated in **Articles 39 (b)** permits the best sub-serve everything the common good and goal? **Article 266 (3) compel attention** to permits monies from the **Consolidated funds** to be spent the constitutional purposes. **Articles 355** require the Union to assist the states implementing the Directive Principles and then, **Niti Ayog** should be able to quantify project based assistance to implementation. A grant in aid power has served to create a 'latent concurrent list' in case did not contemplate like other country- **USA**. The one who pays money can call the shots. Earlier, Planning Commission was an extra constitutional entity while **Niti Ayog**, is a constitutional body having representatives from states to formulate the financial - administrative measures and an instrumentality implementing the **Raja Niti** Constitutionally for an improvement. The human rights provisions in the Directive Principles that corresponding Articles in the Covenant on Economic, Social and Cultural Rights, constitutionally here can be actualized?

Focus to implying the policy hassle free and need to press for more budgetary support in annual plan that the Planning Commission normally does weak in previously, itself a witnessed. Pointing out that the sharp deterioration was largely of its own making and could not be attributed by so many external factors - Policy paralysis, mismanagement led to poor growth rates of 5% and lower to the lowest in economy require to change herein. "Clearly, re mould NITI into a policy hub, spearheaded **labour reforms in Rajasthan** and other states, and its demonstrative effect are already visible. **Maharashtra** followed suit, other states including **Madhya Pradesh - Punjab** are getting their act together to give major segment the flexibility in hiring labour to spur growth and prosperity,".

The constitute body head **Mr. Panagariya, PMO, Principal Secretary- Nripendra Misra**, giving closer look towards all economic growth models issues and driving the bureaucracy to deliver the priorities to broach the topic of budgetary support for the Plan with Finance Minister and keep into the loop as recently few of them erstwhile, launching and remaining to the next year. Interacted with the two-dozen young professionals, academician willing to join in positive answer questions and put forward the thoughts - Young **India**.

Some blow holes and raised doubts on whether the **Twelfth Five-Year Plan (2012-13 to 2016-17)** would be jettisoned midway, in the third year itself. "Will the government go for a Plan holiday?" With a **20 per cent** shortfall in resources this year, weather disturbances, and the possibility of the finance ministry doing away with **the Plan, non-Plan distinction, NITI Aayog** may not have to worry too much about how to allocate Plan resources next year, or in the coming years the question is one- ? Matter may be predictable but think positive go ahead.

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Scholarly, research scholars wing develop R & D while consultancy wing to give ex dedicated to think to funding tips for central and state under **PPP**. Team India wing to have representatives from state and ministries and serve as a permanent platform for national collaboration. Restructured suitably, **hub- pub & spoke mode Bhartiya Approach**, attracted more business investor marks **Cub-ion concept** to encourage states institutional core competency growth and ministries to build a dedicated mirror for the institutions providing constructive directional strategic input enhancing the scale to return. A transforming India, and the state-of-the-art Resource Centre for good governance practices, resolution, reaffirms that India is a diverse country with distinct languages, faiths and cultural ecosystems shall really require changing? “This diversity has enriched the totality of the Indian experience. Politically too, India has embraced a greater measure of pluralism which has reshaped the **federal consensus; - States do not want to be mere appendages of the Centre....**They seek a decisive stand to say in determining the architecture of economic growth and development.”

Eventually, India no longer seeks the poverty, gender discrimination; poor age caring, ill health – hygiene, poor sanitation, poor living standard rather its elimination. “Poverty elimination remains one of the most important metrics by which alone we should measure our success as a nation. The essence of effective governance is defined to include pro-people agenda, citizens’ participation, gender empowerment, equality - opportunity to all and transparency. Inclusiveness with special attention to the socially and economically disadvantaged sections and minorities may be some time disappointed facts included in the scheme of effective governance shall be eradicated.

ECHOES DILEMMA AT GLOBAL:

Current dilemma has global roots in India. The **euro zone crisis, Japan and Russia** faces cumbersome economy turmoil in troublesome. The **Chinese economy** has slowed down and the **U.S. economy** is the only big one that has improved. In such a scenario, increasing exports in a big way would be difficult. Suddenly increasing WPI/ CPI, other commodity prices (petroleum products) signal a weakening global economy. Uncertainty is deepened by the arc of instability due to failing states, from **Afghanistan, Syria, Iraq, Libya, and Nigeria to East Africa**. The war in **Ukraine and the rise of IS militants** are compounding the problem.

Greece threatens the economic stability of the **euro zone**. The new government there is defying the dictates from the world of finance and has promised to end the austerity regime hoisted on the people of **Greece**. The **Greek Prime Minister** is telling the European powers that the economic rules of integration of the weaker economies of **Europe into the euro zone** need change. He is arguing that a substantial portion of the debt resulting from the earlier wrong policies needs to be written off. The other troubled economies of **Europe — Portugal, Spain and Italy —** are under increasing political pressure to follow **Greece’s** example.

In **U.S. Government** has proposed increasing taxation of the rich while giving more to the middle classes to reverse the growing inequity. This move not only has a political strategy underlying it but also economic reasons that favor it. Given the Republican domination in the legislature and their conservative inclinations and likely or unlikely it is a proposal would be accepted in India, except the Greece. **In 2012, Mr. Warren Buffett** gave a call to tax the rich more not only for the sake of equity but also to tackle the global economic crisis. This call was picked up in **Europe with 16 of the wealthiest French urging their government to tax them more**. Fifty wealthy Germans backed this petition. **In Italy, the chief of Ferrari also lent support**. In India, **Azim Pre Ji, Krishnamurthy and so many big business houses- well minded people** Indian business has follow this national building concept- national integrity as CSR.

Inequity has grown in most countries since the mid-1970s to late 1990s following the domination of global financial capital over policies — spearheaded by the **World Bank and the International Monetary Fund (IMF)**. These policies have not only marginalized other sectors of the economy but also promoted bubble

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economies that are prone to periodic collapse as it happened beginning 2009 and since then world economy to stand for recovery .

These policies promoted shadow banking and all manner of **opaque financial instruments** that created economic instability. A casino economy emerged with speculation leading to a fictitious boost in paper money & wealth, promoting a false sense of well-being among individuals, increased consumption. As inequality increased dramatically, followed the “**Occupy Wall Street movement**”, termed as the “99% v/s the 1%” and which also popularized the term, “**Main Street versus Wall street**” to meet out the global economy challenges by **co- exist than counteract?** .

TO CONCLUDE:

The new **National Institution for Transforming India (NITI)** will act more, a forum, by its supporters in contrast than commission. It contemplating the five-year-plans and allocated resources to hit the time bound project, **E controlling and E- governance** transparency and transformation dynamically – **will to win life lesson under Ping Pong Theory, return** to scale. .

NITI will include leaders of India's states, where directly to the Prime Minister will be undertake the responsibility as **Chairman** to drive for knowledge as an enriched tycoon than restless mental stocks that what actually executed. Otherwise, mocked launch - cosmetic relabeling exercise - the new body's acronym-based name means '**Policy Commission**' in Hindi, than English version does. Despite being blamed by critics for the slow growth, overleveraged, hindering investigation that long plagued India, survived the market **reforms early 1990s**, riling with its interventions hope for the best.

New government elected by a landslide last year on a promise to revive flagging growth and create jobs – **YLP Young leadership Programs** to beat the best, had never vowed to do away with the Planning Commission was set up in 1950 by **Mr. A.O Hume born Congressman policy**. 67 years back Plans derided, wants to defend the **Nehru legacy**. **NDA vision of "cooperative federalism"** covers for a veiled power grab to give possible privileges exemplification fruitfully to greater India.

Previous planning was a socialist admired Joseph Stalin's drive **industrialize on Soviet Union** to set up to map out a development path **Agrarian economy** but inadequate restructuring of agro based Industries contributed in GDP going down since then rapidly. In 2012, the Planning Commission was pilloried for spending some **Rs. 35 lakh to renovate two office toilets**, **Mr. Montek Ahluwali** and then it was **lamponed for suggesting that citizens who spent Rs. 27 or more a day were not poor** statement adversely affected in national interest. How it shall extend the state infrastructural to even implement. .

The commission had remained powerful over the decades because it had emerged as a sort of parallel cabinet headed by Prime Minister. And thus, our view **to NITI Ayog** geared to set up **a new face and new pace** using compass by **understand the present and navigate the future** to the **Adolescents** youth under the dignified legendry leadership of **Prime Minister –Mr. N. Modi** significantly. With close coordination for the overcoming the challenges under the experienced leadership of the BJP led government new set up may be empowered in allocating – distributing the resources central to states and sanctioning capital budget for spending to be deeply resented to states government adverting to the act and need base for execution favoring state proposal to grow with glory India.

RESOURCES:

1. WWW – site
2. News clippies in many
3. Electronics Media
4. Attended various seminar and workshop ministerial representative and office bearer statement.
5. Pre budget session debates and Chambers of commerce and industry representation papers proceedings.
6. Economics time and financial Express news papers editorial statements
7. Rajya Sabha and Lok Sabha TV live casting and debates.
8. Finance Minister -Union Budget speech - 201